**Dues Collection Process**

LAKE FOREST HOMEOWNERS ASSOCIATION, INC.

1) A notice of annual dues will be sent out in January of each year and must be paid by March 31st of that year.

2) A reminder will be sent on approximately March 1st to all homeowners that have not paid.

3) If dues are not paid by April 1st, the LFHOA board will send a Past Due Demand Letter via certified mail. One of the following must be completed by April 30th.

1. The amount owed must be paid in full;

Or,

1. The homeowner will enter into an Alternative

Payment Agreement.

4) If the Past Due Demand Letter from the LFHOA board does not resolve the issue of the amount owed by April 30th, a lien will be placed on the home.

Approved by: The Lake Forest HOA Board

Date - 4/10/25